

SCY Accounts for 2024 – Projected Figures

Due to the 300 Anniversary celebratory events taking place during 2024 our accounts will have seen I believe the biggest flow of monies, into and out of our accounts, that we have ever experienced. In addition, we decided at the previous EGM and AGM to allocate a significant budget to support some of the 300 Anniversary events.

For the next AGM on the 3rd March 2025 a set of examined accounts for 2024 will issued in advance for acceptance at that meeting, however, I will not be able to be present at that meeting nor at GSM for a couple of weeks leading up to that meeting. Hence I have prepared a PROJECTED accounts report for 2024 to enable an early informal review and allow any queries to be raised with me well in advance of production of a set of the final examined accounts (expected in early February).

All the figures in the report, with the exception of those highlighted in yellow, are the real numbers as at 26/11/24.

The highlighted figures are sums we can reasonably expect to receive before the end of the calendar year and represent a donation from the M C Faulkes fund to cover the usual maintenance costs and a contribution explicitly requested by “Dill” to support the Society’s 300th year celebrations.

Between now and the end of the year we can also expect additional income from donations to The Box as well as a couple of Peal Fees. I am not currently expecting any significant additional expense this year.

This should mean the current projected loss on the year of £158.57 will be at or near zero. Not a bad result for year in which we budgeted to spend up to £4,100 on one-off items;

The Budgets

SCY Book – we allocated up to £500 to support production of Gareth Davies’ book (research costs/picture rights etc.) Including the purchase of a copy of the book for the tower the total expenditure was £398 i.e.. £102 under budget.

Cambridge Folk Festival – we allocated up to £1,100 to support our appearance at the Festival (hire of Charnborough ring being the main expenditure). We actually received an Appearance Fee of £750 so none of the £1,100 budget was required on top of which we made £64.04 profit.

Dinner/Reception – we allocated up to £2,500 to support the Dinner Weekend. Running our own reception at Michaelhouse (for which we were not charged for usage) and a number of other cost managing exercises along with the £900 donated by “Dill” means we expect to come in £64 under budget.

There is obviously a lot of detail behind these accounts and I welcome any observations or questions you may have,

Phil Orme

26th November 2024

***PROJECTED ***

Society of Cambridge Youths
Treasurer's report for period ending 31st December 2023

SECTION A

INCOME	2024	2023	EXPENDITURE	2024	2023
AGM/EGM Drinks	£85.00		AGM/EGM Drinks	-£93.87	
Donation (Box)	£272.28	£474.83	Bell Maintenance	-£1,025.04	-£514.09
Donation (via BACS)	£805.52	£204.00	Donation (GSM)		-£750.00
Donation (via Card Reader)	£28.47	£20.62	Nat12 Bell - Entry	-£96.00	-£96.00
Donation (University)	£625.00		Secretary Expenses	-£39.90	-£57.87
Donation (Visitors)	£171.00	£55.00	Subscription RW	-£96.00	-£91.00
Faulkes Fund	£1,025.04	£1,632.40	Treasurer expenses (Card Reader)		-£22.80
Interest	£206.14	£116.54	Updated Framed Member List	-£131.20	
Peals	£1,175.00	£985.00	Wedding Payments	-£300.00	-£600.00
Wedding Fees		£860.00			
Wedding Fee- Ringer Donation		£50.00			
300 Dinner Ticket Sales	£12,572.00		300 Dinner/Reception Expenses	-£15,789.32	
300 Mchaelhouse Refund	£132.00		300 Dinner Ticket Refunds	-£419.00	
300 Reception Wine buyback	£95.00		300 SCY Book Expenses	-£398.00	
300 Picture Sales Donation	£480.00		300 Exhibition Expenses	-£406.73	
300 Festival Appearance Fee	£750.00		300 Festival Expenses	-£685.96	
300 MCF Donation	£900.00				
	£19,322.45	£4,398.39		-£19,481.02	-£2,131.76

SECTION B

	2024	2023
Balance brought forward	£15,323.72	£13,057.09
Income over expenditure	-£158.57	£2,266.63
Balance carried forward	£15,165.15	£15,323.72

SECTION C

Summary	CREDIT	DEBIT
Balance Brought Forward :		
High Interest Account	£15,313.72	
Cash in box	£10.00	
General Account	£19,322.45	£19,481.02
Balance Carried Forward :		
High Interest Account		£13,236.13
Cash in box		£2.98
Current Acc		£1.00
Projected Faulkes Income		£1,925.04
	£34,646.17	£34,646.17

Assets

Handbells
Demonstration Booklets
Miscellaneous Tools/Extension Ladder
Simulator, Hawkear
Society's archives in Cambridgeshire Archive Services
Various Books (Method, Composition etc.)
Recording Equipment
First Aid Kit
Square Card Reader

SECTION D

300 Budget	Budget	Used	
Book Costs (Research, Photos)	£500	£398.00	£102 under budget
Cambridge Folk Festival	£1,100	£0	Profit £64.04 made
Dinner/Reception Subsidy	£2,500	£2,436	£64 under budget with MCF Donation included
	£4,100	£2,834	

Notes

- 1) All the above 2024 figures are provisional and have not been examined.
- 2) More members donating via BACS instead of Box
- 3) 2024 Faulkes Fund refund £1025.04 due by end 12/2024
- 4) Faulkes Fund will also include donation £900 towards Dinner/Reception drinks

Report prepared by Phil Orme
Treasurer

Report by the Independent Examiner

I have examined the books and records of the Society of Cambridge Youths. In my opinion the accounts give a true and fair view of the results for the year ended 31 December 2023

Michael H D O'Callaghan
Independent Examiner